



# New Zealand Gazette

OF THURSDAY, 5 SEPTEMBER 1996

---

WELLINGTON: TUESDAY, 10 SEPTEMBER 1996 — ISSUE NO. 114

---

## WESTPOWER LIMITED

### INFORMATION FOR DISCLOSURE

PURSUANT TO THE ELECTRICITY (INFORMATION  
DISCLOSURE) REGULATIONS 1994

## Regulation 26 (2)


## FORM 5

**CERTIFICATION OF FINANCIAL STATEMENTS, PERFORMANCE MEASURES,  
AND STATISTICS DISCLOSED BY LINE OWNERS OTHER THAN TRANS POWER**

We, Messrs **Philip John Heaphy** and **Robert Leonard Milne**, Directors of Westpower Limited, certify that, having made all reasonable enquiry, to the best of our knowledge:-

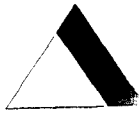
- (a) The attached audited financial statements of Westpower Limited, prepared for the purposes of Regulation 6 of the Electricity (Information Disclosure) Regulations 1994, give a true and fair view of the matters to which they relate and comply with the requirements of those regulations; and
- (b) The attached information, being financial performance measures, efficiency performance measures, energy delivery efficiency performance measures, statistics, and reliability performance measures in relation to Westpower Limited, and having been prepared for the purposes of regulations 13,14,15 and 16 of the Electricity (Information Disclosure) Regulations 1994, comply with the requirements of the Electricity (Information Disclosure) Regulations 1994.

The valuations on which those financial performance measures are based are as at 31 March 1996.

  
.....  
**P J Heaphy - Chairman**

.....  
**R L Milne - Managing Director**

23 August 1996



Audit New Zealand

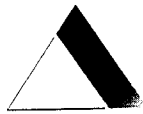
**CERTIFICATION BY AUDITOR IN RELATION TO ODV VALUATION**

I have examined the valuation report prepared by Ernst & Young and dated 31 March 1996.

I hereby certify that, having made all reasonable enquiry, to the best of my knowledge, the valuations contained in the report have been made in accordance with the ODV Handbook.

A handwritten signature in black ink, appearing to read 'D Menon', written over a horizontal line.

D Menon  
Audit New Zealand  
On behalf of the Controller and Auditor-General  
23 August 1996



Audit New Zealand

**CERTIFICATION BY AUDITOR IN RELATION TO FINANCIAL STATEMENTS**

I have examined the attached financial statements prepared by Westpower Limited and dated 23 August 1996 for the purposes of regulation 6 of the Electricity (Information Disclosure) Regulations 1994.

I hereby certify that, having made all reasonable enquiry, to the best of my knowledge, those financial statements give a true and fair view of the matters to which they relate and have been prepared in accordance with the requirements of the Electricity (Information Disclosure) Regulations 1994.

A handwritten signature in cursive script, appearing to read 'D Menon', written over a horizontal line.

D Menon  
Audit New Zealand  
On behalf of the Controller and Auditor-General  
23 August 1996

# WESTPOWER LIMITED

## STATEMENT OF ACCOUNTING POLICIES

### FOR THE YEAR ENDED 31 MARCH 1996

Westpower Limited is a line owner in accordance with the Electricity (Information Disclosure) Regulations 1994. Regulation 6 requires the line owner to prepare financial statements for the following businesses:

- . Lines
- . Generation
- . Other

These financial statements have been prepared in accordance with the requirements of the Electricity (Information Disclosure) Regulations 1994.

The measurement base adopted is that of historical cost except for the revaluation of some fixed assets.

(a) **Fixed Assets and Depreciation**

The Distribution System has been revalued to Optimised Deprival Value by Ernst and Young, Registered Valuer as at 31 March 1996.

The Generation System has been revalued to net current value by Ernst and Young, Registered Valuer at 31 March 1996.

Leasehold land is valued at the lessee's interest in the Government Valuation as at 1 September 1994.

All other fixed assets are valued at cost less accumulated depreciation where applicable.

- (i) **Distribution Assets** are being accounted for using renewal accounting.

- (ii) **Other Assets** as listed above are depreciated using rates which write off the cost or valuation of the fixed assets over their expected economic lives as below:

|  |                 |
|--|-----------------|
| Buildings                                  | 1.0% to 2.5% CP |
| Motor Vehicles                             | 20.0% DV        |
| Plant and equipment                        | 10% to 50% DV   |
| Furniture and fittings including computers | 20% DV          |
| Dams, headworks, penstocks etc.            | 1.0% CP         |

(c) **Taxation**

The taxation charge against the profit for the year is the estimated liability in respect of that profit and is calculated after allowance for permanent differences and timing differences not expected to reverse in future periods. This is the partial basis for the calculation of deferred taxation.

The Company follows the liability method of accounting for deferred taxation. Future taxation benefits attributable to losses carried forward or timing differences are recognised in the financial statements only where there is virtual certainty of realisation.

(h) **Allocation Methodology**

The Electricity Disclosure Guidelines (June 1994) have been followed with the exceptions stated in the Regulation 19 Disclosure.

(i) **Changes in Accounting Policies**

All accounting policies have been applied on a consistent basis throughout the year.

## WESTPOWER LIMITED

## STATEMENTS OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 MARCH 1996

## Note

|  | LINES<br>BUSINESS |         | GENERATION<br>BUSINESS |         | OTHER<br>BUSINESSES |         |
|--|-------------------|---------|------------------------|---------|---------------------|---------|
|  | 1996              | 1995    | 1996                   | 1995    | 1996                | 1995    |
|  | \$ '000           | \$ '000 | \$ '000                | \$ '000 | \$ '000             | \$ '000 |
| <b>Total Revenue</b>                       | 10,285            | 9,544   | 5,695                  | 4,444   | 11,932              | 11,825  |
| <b>Less Special Discount</b>               | 451               | 0       | 0                      | 0       | 290                 | 0       |
|  | 9,834             | 9,544   | 5,695                  | 4,444   | 11,642              | 11,825  |
| <b>Less Expenses:</b>                      |                   |         |                        |         |                     |         |
| <b>Maintenance and Operations</b>          | 5,959             | 5,637   | 1,156                  | 628     | 11,007              | 11,144  |
| <b>Administration and General Expenses</b> | 2,312             | 2,269   | 2,901                  | 1,928   | 789                 | 801     |
| <b>Total Expenses</b>                      | 8,271             | 7,906   | 4,057                  | 2,556   | 11,796              | 11,945  |
| <b>Operating Surplus Before Income Tax</b> | 1,563             | 1,638   | 1,638                  | 1,888   | (154)               | (120)   |
| <b>Income Tax</b>                          | 1                 | 247     | 138                    | 209     | 283                 | (22)    |
|  | 1,316             | 1,500   | 1,429                  | 1,605   | (132)               | (241)   |

The accompanying notes form part of and are to be read in conjunction with these financial statements.

## WESTPOWER LIMITED

## STATEMENTS OF FINANCIAL POSITION FOR THE YEAR ENDED 31 MARCH 1996

Note

|  | LINES<br>BUSINESS |         | GENERATION<br>BUSINESS |         | OTHER<br>BUSINESSES |         |       |
|--|-------------------|---------|------------------------|---------|---------------------|---------|-------|
|  | 1996              | 1995    | 1996                   | 1995    | 1996                | 1995    |       |
|  | \$ '000           | \$ '000 | \$ '000                | \$ '000 | \$ '000             | \$ '000 |       |
| <b>TOTAL EQUITY</b>                      | 3                 | 28,148  | 22,834                 | 27,937  | 26,638              | 2,407   | 2,533 |
| <b>CURRENT ASSETS:</b>                   |                   |         |                        |         |                     |         |       |
| Bank & Cash                              |                   | (1,067) | 33                     | 3,108   | (17)                | (657)   | 237   |
| Debtors                                  |                   | 525     | 635                    | 156     | 0                   | 1,929   | 1,892 |
| Income Tax Refund Due                    |                   | 145     | 147                    | 152     | 169                 | (14)    | (11)  |
| Inventories - Reticulation               |                   | 807     | 848                    | 0       | 0                   | 0       | 0     |
| - Appliance Sales & Servicing            |                   | 0       | 0                      | 0       | 0                   | 631     | 544   |
|  |                   | 410     | 1,663                  | 3,416   | 152                 | 1,889   | 2,662 |
| <b>NON-CURRENT ASSETS:</b>               |                   |         |                        |         |                     |         |       |
| Investments                              |                   | 79      | 71                     | 117     | 105                 | 110     | 39    |
| Fixed Assets                             | 2                 | 35,484  | 28,612                 | 40,938  | 35,067              | 1,682   | 1,666 |
|  |                   | 35,563  | 28,683                 | 41,055  | 35,172              | 1,792   | 1,705 |
| <b>TOTAL ASSETS</b>                      |                   | 35,973  | 30,346                 | 44,471  | 35,324              | 3,681   | 4,367 |
| <b>CURRENT LIABILITIES:</b>              |                   |         |                        |         |                     |         |       |
| Bank Account                             |                   | 0       | 6                      | 0       | (3)                 | 0       | 43    |
| Creditors, Accruals & Consumer Deposits  |                   | 1,318   | 1,429                  | 513     | 277                 | 1,025   | 1,001 |
| Short-term Loan - West Coast EP Trust    |                   | 0       | 63                     | 0       | (34)                | 0       | 460   |
| Current Portion of Long-Term Liabilities |                   | 263     | 0                      | 395     | 0                   | 0       | 0     |
|  |                   | 1,581   | 1,498                  | 908     | 240                 | 1,025   | 1,504 |
| <b>NON-CURRENT LIABILITIES:</b>          |                   |         |                        |         |                     |         |       |
| Borrowings                               |                   | 5,751   | 5,600                  | 15,570  | 8,400               | 0       | 0     |
| Provision for Retiring Gratuities        |                   | 493     | 414                    | 56      | 46                  | 249     | 330   |
|  |                   | 6,244   | 6,014                  | 15,626  | 8,446               | 249     | 330   |
| <b>TOTAL LIABILITIES</b>                 |                   | 7,825   | 7,512                  | 16,534  | 8,686               | 1,274   | 1,834 |
| <b>NET ASSETS</b>                        |                   | 28,148  | 22,834                 | 27,937  | 26,638              | 2,407   | 2,533 |

The accompanying notes form part of and are to be read in conjunction with these financial statements.



## WESTPOWER LIMITED

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

## NOTE 1. INCOME TAX

|   | Lines<br>Business |            | Generation<br>Business |            | Other<br>Businesses |            |
|---|-------------------|------------|------------------------|------------|---------------------|------------|
|   | 1996              | 1995       | 1996                   | 1995       | 1996                | 1995       |
|   | \$ '000           | \$ '000    | \$ '000                | \$ '000    | \$ '000             | \$ '000    |
| <b>INCOME TAX EXPENSE</b>                           |                   |            |                        |            |                     |            |
| Operating Surplus before Income Tax                 | 1,564             | 1,638      | 1,639                  | 1,888      | (155)               | (120)      |
| Taxation thereon at 33%                             | 515               | 540        | 542                    | 624        | (50)                | (40)       |
| Tax effect of permanent differences                 | 1                 | 2          | 0                      | 0          | 0                   | 3          |
| Taxation adjustment previous year                   | 47                | (1)        | (0)                    | (2)        | (2)                 | (8)        |
| Timing differences not recognised                   | (317)             | (403)      | (333)                  | (339)      | 29                  | 166        |
| <b>Income Tax attributable to Operating Surplus</b> | <b>247</b>        | <b>138</b> | <b>209</b>             | <b>283</b> | <b>(22)</b>         | <b>121</b> |
| <b>Comprising</b>                                   |                   |            |                        |            |                     |            |
| Current Tax Provision                               | 200               | 327        | 210                    | 378        | (20)                | (15)       |
| Deferred Income Tax provision                       | 0                 | (188)      | 0                      | (93)       | 0                   | 144        |
| Under provision in prior year                       | 47                | (1)        | (0)                    | (2)        | (2)                 | (8)        |
|   | <b>247</b>        | <b>138</b> | <b>209</b>             | <b>283</b> | <b>(22)</b>         | <b>121</b> |

## NOTE 2. FIXED ASSETS

|                                       |               |               |               |               |              |              |
|---------------------------------------|---------------|---------------|---------------|---------------|--------------|--------------|
| <b>Cost/Revaluation</b>               |               |               |               |               |              |              |
| Distribution System                   | 32,973        | 26,440        | 0             | 0             | 0            | 0            |
| Land                                  | 127           | 127           | 0             | 0             | 68           | 68           |
| Buildings                             | 1,102         | 1,108         | 2,937         | 2,929         | 1,333        | 1,289        |
| Generation Plant & Equipment          | 0             | 0             | 37,940        | 32,922        | 0            | 0            |
| Other                                 | 2,955         | 2,694         | 123           | 106           | 1,046        | 1,007        |
| <b>Total Cost/Revaluation</b>         | <b>37,157</b> | <b>30,369</b> | <b>41,000</b> | <b>35,957</b> | <b>2,447</b> | <b>2,364</b> |
| <b>Accumulated Depreciation</b>       |               |               |               |               |              |              |
| Distribution System                   | 0             | 172           | 0             | 0             | 0            | 0            |
| Land                                  | 0             | 0             | 0             | 0             | 0            | 0            |
| Buildings                             | 122           | 140           | 12            | 61            | 193          | 181          |
| Generation Plant & Equipment          | 0             | 0             | 0             | 813           | 0            | 0            |
| Other                                 | 1,551         | 1,445         | 50            | 16            | 572          | 517          |
| <b>Total Accumulated Depreciation</b> | <b>1,673</b>  | <b>1,757</b>  | <b>62</b>     | <b>890</b>    | <b>765</b>   | <b>698</b>   |
| <b>Net Book Value</b>                 |               |               |               |               |              |              |
| Distribution System                   | 32,973        | 26,268        | 0             | 0             | 0            | 0            |
| Land                                  | 127           | 127           | 0             | 0             | 68           | 68           |
| Buildings                             | 980           | 968           | 2,925         | 2,868         | 1,139        | 1,108        |
| Generation Plant & Equipment          | 0             | 0             | 37,940        | 32,109        | 0            | 0            |
| Other                                 | 1,404         | 1,249         | 73            | 90            | 475          | 490          |
| <b>Total Net Book Value</b>           | <b>35,484</b> | <b>28,612</b> | <b>40,938</b> | <b>35,067</b> | <b>1,682</b> | <b>1,666</b> |

## NOTE 3. EQUITIES

|  |               |               |               |               |              |              |
|--|---------------|---------------|---------------|---------------|--------------|--------------|
| <b>Share Capital (authorised, issued &amp; fully paid)</b> |               |               |               |               |              |              |
| - 25,000,000 ordinary shares of \$1                        | 17,431        | 17,431        | 4,832         | 4,832         | 2,737        | 2,737        |
| - 300,000 7.25% Redeemable Preference Shares of \$1        | 209           | 209           | 58            | 58            | 33           | 33           |
| Capital Reserve  | 22            | 20            | 8             | 8             | 8            | 8            |
| Transition Reserve   | 293           | 293           | 80            | 80            | 45           | 45           |
| <b>Asset Revaluation Reserve:</b>                          |               |               |               |               |              |              |
| - Generation   |               | 0             | 19,532        | 19,608        | 0            | 0            |
| - Distribution   | 7,009         | 2,963         | 0             | 0             | 0            | 0            |
| - Others   |               | 0             | 0             | 0             | 19           | 19           |
| Retained Earnings  | 3,184         | 1,918         | 3,427         | 2,052         | (435)        | (308)        |
|  | <b>28,148</b> | <b>22,834</b> | <b>27,937</b> | <b>26,638</b> | <b>2,407</b> | <b>2,533</b> |



Audit New Zealand

### CERTIFICATION OF PERFORMANCE MEASURES BY AUDITORS

I have examined the attached information, being -

- (a) Financial performance measures specified in clause 1 of Part II of the First Schedule to the Electricity (Information Disclosure) Regulations 1994; and
- (b) Financial components of the efficiency performance measures specified in clause 2 of Part II of that Schedule, -

and having been prepared by Westpower Limited and dated 23 August 1996 for the purposes of regulation 13 of those regulations.

I certify that, having made all reasonable enquiry, to the best of my knowledge, that information has been prepared in accordance with the Electricity (Information Disclosure) Regulations 1994.

A handwritten signature in cursive script, appearing to read 'D Menon', is written over a horizontal line.

D Menon  
Audit New Zealand  
On behalf of the Controller and Auditor-General  
23 August 1996

**WESTPOWER LIMITED****REGULATIONS 13 & 14  
FIRST SCHEDULE PART II****LINES BUSINESS FINANCIAL AND EFFICIENCY PERFORMANCE MEASURES**

|   |   | For Year Ended<br>31 March 1996 | For Year Ended<br>31 March 1995 |
|---|---|---------------------------------|---------------------------------|
| <b>1. Financial performance measures</b>                        |   |                                 |                                 |
| (a) Accounting return on total assets                           | = | 7.28%                           | 8.25%                           |
| (b) Accounting return on equity                                 | = | 5.16%                           | 6.74%                           |
| (c) Accounting rate of profit                                   | = | 19.89%                          | 6.71%                           |
| EBIT - cash tax - interest tax shield + revaluations            | = | 5,872                           | 1,818                           |
| Average total funds employed - half revaluations                |   | <u>29,523</u>                   | <u>27,073</u>                   |
| <br>  |   |                                 |                                 |
| EBIT  |   | 2,296                           | 2,234                           |
| Cash Tax  |   | (228)                           | (220)                           |
| Interest tax shield -<br>Net interest expense<br>@ tax rate 33% |   | (242)                           | (197)                           |
| Revaluations  |   | 4,046                           | 0                               |
|   |   | <u>5,872</u>                    | <u>1,818</u>                    |
| <br>  |   |                                 |                                 |
| Average total funds employed                                    |   | 31,546                          | 27,073                          |

**2. Efficiency performance measures**

|  |   |            |            |
|--|---|------------|------------|
| (a) Direct line costs per kilometre *            | = | \$2,163.77 | \$2,052.93 |
| (b) Indirect line costs per electricity customer | = | \$126.26   | \$134.70   |

\* 1995 figure has been restated to adjust for the removal of services and lines owned by generator

The Optimised Deprival Value of Westpower Limited's Line Business Network Assets as at 31 March 1996 was \$32.671 million.

**WESTPOWER LIMITED**  
**SYSTEM ENERGY DELIVERY EFFICIENCY**

Disclosure by line owners of energy delivery efficiency performance measures and statistics as required by Regulation 15 of the Electricity (Information Disclosure) Regulations 1994

|   | Year ended<br>31-Mar-95 | Year ended<br>31-Mar-96 |
|---|-------------------------|-------------------------|
| <b>Part III of the first schedule</b>                       |                         |                         |
| <b>1. Energy delivery efficiency performance measures:</b>  |                         |                         |
| (a) Load Factor   | 64%                     | 67%                     |
| (b) Loss Ratio  | 9%                      | 7%                      |
| (c) Capacity utilisation                                    | 40%                     | 40%                     |
| <b>2. Statistics:</b>                                       |                         |                         |
| <b>(a) System length (km)</b>                               |                         |                         |
| 66kV (Part of WestPower Generation)                         | 24                      | 24                      |
| 33kV  | 56                      | 13                      |
| 33kV (Leased from TransPower)                               |                         | 76                      |
| 33kV (Part of WestPower Generation)                         |                         | 14                      |
| 33/11kV   | 52                      | 61                      |
| 11kV  | 1,391                   | 1,305                   |
| 11/11kV   | 16                      | 34                      |
| 11kV/400V   | 25                      | 49                      |
| 400V  | 341                     | 113                     |
| 33kV/11kV/400V  |                         | 5                       |
| 11kV/11kV/400V  |                         | 1                       |
| Total   | 1,905                   | 1,695                   |
| <b>(b) Circuit length - Overhead (km)</b>                   |                         |                         |
| 66kV (Part of WestPower Generation)                         | 24                      | 24                      |
| 33kV  | 108                     | 79                      |
| 33kV (Leased from TransPower)                               |                         | 76                      |
| 33kV (Part of WestPower Generation)                         |                         | 14                      |
| 11kV  | 1,470                   | 1,461                   |
| 400V  | 250                     | 109                     |
| Total   | 1,852                   | 1,763                   |
| <b>(c) Circuit length - Underground (km)</b>                |                         |                         |
| 33kV  | 0                       | 0                       |
| 11kV  | 28                      | 27                      |
| 400V  | 117                     | 60                      |
| Total   | 145                     | 87                      |
| <b>(d) Westpower Transformer capacity (kVA)</b>             |                         |                         |
| District (zone) substations:                                | 66,000                  | 71,000                  |
| Distribution substations:                                   | 84,956                  | 88,319                  |
| Total substations:  | 150,956                 | 159,319                 |
| <b>(e) Maximum Demand</b>                                   |                         |                         |
| Date  | 23-Jun-94               | 07-Sep-95               |
| Half hour ending  | 18:00                   | 10:00                   |
| System Maximum (kW)   | 34,073                  | 35,141                  |
| (f) Total electricity supplied from the system (kWh)        | 173,715,678             | 192,326,559             |
| (g) Electricity conveyed on behalf of other retailers (kWh) | 1,454,152               | 10,478,172              |
| (h) Total customers:  | 11,350                  | 11,355                  |

**WESTPOWER LIMITED  
SYSTEM RELIABILITY**

Disclosure by line owners of reliability performance measures  
as required by Regulation 16 of the Electricity (Information Disclosure) Regulations 1994

**Part IV 1. of the first schedule**

Total number of interruptions,  
together with a breakdown of that total according to interruption class

|  | Year ended<br>31-Mar-95 | Year ended<br>31-Mar-96 |
|--|-------------------------|-------------------------|
| Class A - Planned interruptions caused by Trans Power            | 0                       | 0                       |
| Class B - Planned interruptions by Westpower                     | 98                      | 71                      |
| Class C - Unplanned interruptions by Westpower                   | 220                     | 135                     |
| Class D - Unplanned interruptions caused by Trans Power          | 10                      | 6                       |
| Class E - Unplanned interruptions caused by ECNZ generation      | 0                       | 0                       |
| Class F - Unplanned interruptions caused by Westpower generation | 8                       | 10                      |
| Class G - Other interruptions (Planned Westpower generation)     | 0                       | 0                       |
| <b>Total interruptions</b>                                       | <b>336</b>              | <b>222</b>              |

**Part IV 2. of the first schedule**

The total number of faults per 100 circuit kilometres of prescribed voltage electric line  
(Voltage equal to or greater than 3.3 kilovolts)

|                                | 12.51 | 8.50 |
|--------------------------------|-------|------|
| <b>Total faults per 100 km</b> |       |      |

**Part IV 3. of the first schedule**

Total number of faults per 100 kilometres of underground prescribed voltage electric line

**Nominal Line**

| Voltage                        | 0.00         | 0.00         |
|--------------------------------|--------------|--------------|
| 66kv / 50kv                    | 0.00         | 0.00         |
| 33kv                           | 0.00         | 0.00         |
| 11kv                           | 17.72        | 18.18        |
| <b>Total faults per 100 km</b> | <b>17.53</b> | <b>17.97</b> |

**Part IV 4. of the first schedule**

Total number of faults per 100 kilometres of overhead prescribed voltage electric line

|                                |              |             |
|--------------------------------|--------------|-------------|
| 66kv / 50kv                    | 16.83        | 25.21       |
| 33kv                           | 8.37         | 7.09        |
| 11kv                           | 12.65        | 8.21        |
| <b>Total faults per 100 km</b> | <b>12.42</b> | <b>8.34</b> |

**Part IV 5. of the first schedule**

The SAIDI for the total number of interruptions

|        |        |
|--------|--------|
| 646.70 | 835.42 |
|--------|--------|

**Part IV 6. of the first schedule**

The SAIDI for the total number of interruptions within each interruption class

|  |        |        |
|--|--------|--------|
| Class A - Planned interruptions caused by Trans Power            | 0.00   | 0.00   |
| Class B - Planned interruptions by Westpower                     | 256.11 | 287.20 |
| Class C - Unplanned interruptions by Westpower                   | 243.80 | 384.06 |
| Class D - Unplanned interruptions caused by Trans Power          | 137.46 | 135.74 |
| Class E - Unplanned interruptions caused by ECNZ generation      | 0.00   | 0.00   |
| Class F - Unplanned interruptions caused by Westpower generation | 9.33   | 28.43  |
| Class G - Other interruptions (Planned Westpower generation)     | 0.00   | 0.00   |

**WESTPOWER LIMITED  
SYSTEM RELIABILITY**

Disclosure by line owners of reliability performance measures  
as required by Regulation 16 of the Electricity (Information Disclosure) Regulations 1994

Part IV 7. of the first schedule  
The SAIFI for the total number of interruptions 6.37 5.60

Part IV 8. of the first schedule  
The SAIFI for the total number of interruptions within each interruption class

|  |      |      |
|--|------|------|
| Class A - Planned interruptions caused by Trans Power            | 0.00 | 0.00 |
| Class B - Planned interruptions by Westpower                     | 1.10 | 1.06 |
| Class C - Unplanned interruptions by Westpower                   | 2.07 | 2.39 |
| Class D - Unplanned interruptions caused by Trans Power          | 3.07 | 1.96 |
| Class E - Unplanned interruptions caused by ECNZ generation      | 0.00 | 0.00 |
| Class F - Unplanned interruptions caused by Westpower generation | 0.13 | 0.19 |
| Class G - Other interruptions (Planned Westpower generation)     | 0.00 | 0.00 |

Part IV 9. of the first schedule  
The CAIDI for the total number of interruptions 101.60 149.28

Part IV 10. of the first schedule  
The CAIDI for the total number of interruptions within each interruption class

|  |        |        |
|--|--------|--------|
| Class A - Planned interruptions caused by Trans Power            | _____  | _____  |
| Class B - Planned interruptions by Westpower                     | 233.60 | 272.08 |
| Class C - Unplanned interruptions by Westpower                   | 117.60 | 160.59 |
| Class D - Unplanned interruptions caused by Trans Power          | 44.81  | 69.28  |
| Class E - Unplanned interruptions caused by ECNZ generation      | _____  | _____  |
| Class F - Unplanned interruptions caused by Westpower generation | 72.94  | 149.85 |
| Class G - Other interruptions (Planned Westpower generation)     | _____  | _____  |

The calculations above include an estimation of 18 faults from DDO fuses replaced after lightning storms

